

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

COALVILLE SPECIAL EXPENSES WORKING PARTY – 21 APRIL 2015

Title of report	COALVILLE SPECIAL EXPENSES – PERIOD 11 ACTUAL, 14/15 FORECAST OUTTURN AND 15/16 BUDGET
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Purpose of report	To inform Coalville Special Expense Working Party of the Period 11 actual, 14/15 forecast outturn and 15/16 Budget
Recommendations	THAT THE WORKING PARTY NOTES THE PERIOD 11 POSITION, FORECAST OUTTURN AND 15/16 BUDGET

1.0 REVENUE 2014/15

- 1.1 The Period 11 position is projecting an under spending, with a contribution to balances of approximately £16,388 (See Appendix 1) leading to an end of year projection of balances of £97,460. Provisional out turn reports are being prepared for a cabinet in July.

The main contributors to the under spending include:

- a) Broomleys Cemetery – increase in burial & monument income of £13,300
- b) Parks & Recreation grounds – backdated NNDR refund for Thringstone Bowls Club of £6,700

2.0 REVENUE 2015/16

- 2.1 The 2015/16 Revenue budgets have now been approved and can be seen at Appendix 3, the budget includes a £10,000 revenue contribution to capital (RCC) which will allow members to consider a potential capital project for the future. The budget also includes the proposals put forward for 16 hours of increased warden presence and one off improvement works for highway verges.

3.0 CAPITAL SCHEMES FUNDING

- 3.1 The capital schemes and breakdown of funding can be seen at Appendix 2. Four schemes have now been completed and will be removed from future reports (Broomleys Allotments, Coalville Park, Melrose Road Play Hub, Scotlands Changing Pavillion). There is £4,606.52 which remains unallocated and a further £10,000 which has been added to this through the revenue budget (RCC).